

SHORT COURSE

QUALITY CONTROL STANDARDS FOR AUTOMATED VALUATION MODELS



Objective

These courses are offered and assessed by Oxbridge Academy. After gaining a qualifying year mark, students will be able to write the national examination at any TVET college on Oxbridge Academy's list of recognised exam centres

Modules

- Understand automated valuation models (AVMs).
- AVMs valuations vs. physical valuers
- Quality controls factors for AVM
- Rules regarding the use of AVMs
- Critical errors in property valuations
- Accessing a AVM's data and design
- Random sample testing and AVM reviews
- The use AVMs in "credit decisions"

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Phone
+27 61 517 2520



Email
manager@1acre.co.za



Website
learnpropertyin africa.com



Accredited by:

Study Outcome

- Understand AVMs
- Quality control factors for AVM
- Rules regarding the use of AVMs
- Critical errors to avoid in property valuation
- Testing AVM and reviews
- The use making credit decisions

Course Details

Study Method: Online

Duration: 2 Days

Date: 07-08 November 2024

Time: 08H30 - 12h30

Course Fees

Standard: R2570

FACILITATOR: TBC



Who Should Attend?

Staff recommends that the Federal Deposit Insurance Corporation (FDIC) Board of Directors (Board) adopt and authorize publication in the Federal Register of the attached final rule. The final rule would implement quality control standards mandated by the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) for the use of automated valuation models (AVMs) by mortgage originators and secondary market issuers in determining the collateral worth of a mortgage secured by a consumer's principal dwelling.

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